

SHARES AUCTIONING SUMMARY 2015

Shares auctioning activity of Hochiminh Stock Exchange (HOSE) in 2015 has come to an end with four auctions on the last day of the year. During the year, 50 auctions were conducted successfully. 338.1 million shares, equivalent to 4.45 thousand billion VND were sold.



In 2015, new policies and regulations related to SOEs equitization and divestment including Decision No. 51/2014/QĐ-TTg dated 15/09/2014 of Prime Minister on divestment, shares selling, trading registration, listing on stock market of SOEs; Document No. 2660/BTC-UBCK dated 26/02/2015 of Ministry of Finance on capital divestment through shares auctioning, detailed guidance, documents and procedure simplification for shares owner; Decree No. 116/2015/NĐ-CP dated 11/11/2015 amending Decree No. 59/2011/NĐ-CP on the transformation of enterprises with 100% state-owned capital into joint stock enterprise and Decree No. 189/2013/NĐ-CP amending a number of articles of Decree No.59/2011/NĐ-CP; Decree 91/2015/NĐ-CP dated 13/10/2015 of Prime Minister regarding state capital investment on enterprises and management, using capital, asset at enterprise, replacing Decree No. 71/2013/NĐ-CP dated 09/2009/NĐ-CP, Decree No. 25/2010/NĐ-CP were issued, facilitating SOEs equitization. As a result, number of auctions increased to 50, in which, there were many big IPOs of SOEs such as Airport Corporation of Vietnam, Saigon Port JSC, Vietnam Seaproducts Joint Stock Corporation, etc.

The year 2015 is also the first year HOSE conducted shares auctioning in batch according to the Decision No. 41/2015/QĐ-TTg dated 15/09/2015 of the Prime Minister. Two successful auctions of Cienco 5 and Cienco 6 proved the efficiency of the new method of shares auctioning owing to its attraction to major and institutional investors.

In the next year, 2016, HOSE continues playing an important role in SOEs equitization process. With a number of big IPOs of Mobifone, Saigon Trading Group (Satra), Benthanh Group, the year 2016 is expected to be a dynamic year with busy shares auctioning activities on HOSE.

